

Global Growth Portfolio
Report as of March 31, 2009

	Assets Market Value	% of Portfolio	% of Sector	{-----Quarter Ending-----}				Period Ending March 31, 2009				{--Inception--}		
				Jun-08	Sep-08	Dec-08	Mar-09	1 YR	3 YRS	5 YRS	10 YRS	Annual Return	Since	
Total Global Growth	\$31,960,998	100.0%	100.0%	-1.0%	-8.5%	-14.0%	-7.4%	-27.8%	-6.6%	-0.3%	1.3%	4.5%	Dec-93	
50% Wilshire 5000/20% EAFE/30% BAGG	**Note			-1.5%	-8.7%	-14.1%	-7.8%	-28.8%	-7.8%	-1.2%	-1.4%	5.2%	Dec-93	
Value/Added/Or/Lost				0.5%	0.2%	0.1%	0.4%	1.0%	1.2%	0.9%	2.7%	0.8%	Dec-93	
Median US Balanced Manager				-1.0%	-8.6%	-15.1%	-6.2%	-27.9%	-8.3%	-2.2%	0.4%	4.7%	Dec-93	
CPI + 5% Spending				2.5%	2.1%	-2.8%	2.4%	4.2%	7.0%	7.6%	7.6%	7.6%	Dec-93	
Total US Equity	\$14,008,248	43.8%	100.0%	-1.5%	-8.5%	-22.4%	-10.7%	-37.6%	-13.2%	-4.3%	-1.4%	4.3%	Dec-93	
Vanguard Total Stock Market Index Fund	\$14,008,248	43.8%	100.0%	-1.5%	-8.5%	-22.7%	-10.7%	-37.8%	-13.3%	-4.4%	#N/A	-4.6%	Mar-00	
Wilshire 5000 Index				-1.5%	-8.7%	-22.9%	-10.1%	-37.7%	-13.2%	-4.2%	-2.0%	5.5%	Dec-93	
Median US Equity Manager				-0.4%	-9.3%	-23.6%	-9.3%	-37.4%	-13.3%	-4.4%	-0.5%	5.2%	Dec-93	
Total Non US Equity	\$6,082,488	19.0%	100.0%	-1.6%	-20.2%	-21.0%	-12.3%	-45.6%	-12.9%	-0.7%	1.0%	1.9%	Dec-93	
Vanguard FTSE All-World ex-US Index Fund	\$6,082,488	19.0%	100.0%	-1.6%	-20.2%	-21.9%	-12.3%	-46.3%	#N/A	#N/A	#N/A	-32.5%	Jun-07	
EAFE Index				-2.3%	-21.1%	-20.0%	-14.0%	-46.9%	-14.7%	-2.3%	-0.9%	2.4%	Dec-93	
Median Non US Int'l Manager				-1.8%	-20.6%	-20.6%	-13.5%	-46.4%	-14.7%	-2.5%	-0.8%	2.4%	Dec-93	
Total US Fixed Income	\$6,596,309	20.6%	100.0%	-1.1%	-0.4%	4.5%	0.4%	3.3%	5.9%	4.2%	4.9%	5.4%	Dec-93	
Vanguard Total Bond Market Index Fund	\$6,596,309	20.6%	100.0%	-1.1%	-0.4%	4.4%	0.4%	3.3%	5.8%	4.1%	#N/A	4.5%	Sep-02	
Barclays Agg. Bond Index				-1.0%	-0.5%	4.6%	0.1%	3.2%	5.8%	4.1%	5.7%	6.1%	Dec-93	
Median US Fixed Income Manager				-1.0%	-3.1%	-0.4%	0.5%	-4.0%	2.1%	1.8%	4.1%	4.8%	Dec-93	
Alternative Investments	\$5,273,953	\$8,219,300	16.5%	100.0%	#N/A	#N/A	-5.5%	-2.1%	#N/A	#N/A	#N/A	#N/A	Jun-05	
		25.7%												
Alternative Investments Group	\$827,030	\$750,000	2.6%	15.7%	2.3%	-10.7%	-10.3%	1.9%	-16.6%	-0.8%	#N/A	#N/A	2.6%	Jun-05
Pine Grove Offshore Fund	\$786,021	\$750,000	2.5%	14.9%	2.7%	-10.3%	-11.9%	2.3%	-17.0%	-1.1%	#N/A	#N/A	1.4%	Jun-05
Commonfund Capital Partners 2000	\$341,994	\$469,300	1.1%	6.5%								*	5.4%	Jun-01
Commonfund Capital Private Equity VI	\$256,577	\$600,000	0.8%	4.9%								*	-18.0%	Jun-05
Commonfund Capital Venture VII	\$197,057	\$400,000	0.6%	3.7%								*	-5.3%	Jun-05
Commonfund Capital Natural Resource VII	\$214,341	\$750,000	0.7%	4.1%								*	-1.1%	Dec-06
Glenmede Private Equity Fund IV	\$243,265	\$500,000	0.8%	4.6%								*	-14.9%	Mar-07
Glenmede Real Estate Fund II	\$463,397	\$500,000	1.4%	8.8%								*	1.5%	Jun-06
Metropolitan Real Estate Partners, Fund III	\$392,222	\$500,000	1.2%	7.4%								*	2.2%	Mar-05
Metropolitan Real Estate Partners Int'l, Fund II	\$54,404	\$500,000	0.2%	1.0%								*	N/A	Dec-07
Park Street Capital Natural Resources Fund II	\$204,214	\$250,000	0.6%	3.9%								*	6.4%	Mar-05
Park Street Capital Natural Resources Fund III	\$420,232	\$750,000	1.3%	8.0%								*	5.5%	Sep-06
Park Street Private Equity Fund VIII	\$118,556	\$500,000	0.4%	2.2%								*	-16.8%	Mar-07
Tower Square Capital Partners II	\$754,643	\$1,000,000	2.4%	14.3%								*	6.2%	Dec-05
HFRI Fund of Funds Index					1.9%	-8.8%	-8.5%	0.5%	-14.6%	-1.7%	#N/A	#N/A	1.6%	Jun-05
S & P 500 Index					-2.7%	-8.4%	-22.0%	-11.0%	-38.1%	-13.1%	#N/A	#N/A	-8.2%	Jun-05
Barclays Agg. Bond Index					-1.0%	-0.5%	4.6%	0.1%	3.2%	5.8%	#N/A	#N/A	4.4%	Jun-05

* Performance based on Internal Rate of Return, all other returns are time weighted.

**Note-current benchmark in use since April 2007, prior to that, a 55% Wilshire 5000 / 15% EAFE / 30% BAGG benchmark was used and prior to July 2000, a 60% S&P 500 / 40% BAGG benchmark was used.