

**Global Growth Portfolio**  
Report as of June 30, 2008

	Assets Market Value	% of Portfolio	% of Sector	{-----Quarter Ending-----}				Period Ending June 30, 2008				{--Inception--}		
				Sep-07	Dec-07	Mar-08	Jun-08	1 YR	3 YRS	5 YRS	10 YRS	Annual Return	Since	
<b>Total Global Growth</b>	<b>\$44,651,718</b>	<b>100.0%</b>	<b>100.0%</b>	<b>2.5%</b>	<b>-1.1%</b>	<b>-5.8%</b>	<b>-1.0%</b>	<b>-5.4%</b>	<b>7.4%</b>	<b>9.5%</b>	<b>4.8%</b>	<b>7.0%</b>	<b>Dec-93</b>	
50% Wilshire 5000/20% EAFE/30% LBAGG	**Note			2.0%	-1.0%	-5.9%	-1.5%	-6.4%	6.1%	8.6%	2.6%	7.9%	Dec-93	
<b>Value Added or Lost</b>				<b>0.5%</b>	<b>-0.1%</b>	<b>0.1%</b>	<b>0.5%</b>	<b>1.0%</b>	<b>1.3%</b>	<b>0.9%</b>	<b>2.2%</b>	<b>-0.9%</b>	<b>Dec-93</b>	
Median US Balanced Manager				2.0%	-1.3%	-6.4%	-1.0%	-6.7%	4.8%	6.9%	4.2%	7.2%	Dec-93	
CPI + 5% Spending				1.3%	2.0%	2.9%	2.5%	8.9%	8.8%	8.5%	8.0%	7.9%	Dec-93	
<b>Total US Equity</b>	<b>\$20,691,598</b>	<b>46.3%</b>	<b>100.0%</b>	<b>1.6%</b>	<b>-3.3%</b>	<b>-9.5%</b>	<b>-1.5%</b>	<b>-12.5%</b>	<b>5.0%</b>	<b>8.7%</b>	<b>3.2%</b>	<b>7.9%</b>	<b>Dec-93</b>	
Vanguard Total Stock Market Index Fund	\$20,691,598	46.3%	100.0%	1.6%	-3.3%	-9.5%	-1.5%	-12.5%	5.0%	8.7%	#N/A	0.4%	Mar-00	
Wilshire 5000 Index				1.4%	-3.1%	-9.6%	-1.5%	-12.5%	5.1%	8.8%	3.6%	9.2%	Dec-93	
Median US Equity Manager				1.7%	-2.6%	-9.5%	-0.4%	-10.7%	5.1%	8.8%	4.8%	8.9%	Dec-93	
<b>Total Non US Equity</b>	<b>\$9,666,358</b>	<b>21.6%</b>	<b>100.0%</b>	<b>3.5%</b>	<b>-0.8%</b>	<b>-8.6%</b>	<b>-1.6%</b>	<b>-7.7%</b>	<b>15.2%</b>	<b>18.5%</b>	<b>7.1%</b>	<b>6.2%</b>	<b>Dec-93</b>	
Vanguard FTSE All-World ex-US Index Fund	\$9,666,358	21.6%	100.0%	3.0%	-0.8%	-8.6%	-1.6%	-8.1%	#N/A	#N/A	#N/A	-8.1%	Jun-07	
EAFE Index				2.2%	-1.8%	-8.9%	-2.3%	-10.7%	12.8%	16.7%	5.8%	6.9%	Dec-93	
Median Non US Int'l Manager				2.8%	-1.5%	-9.1%	-1.8%	-9.6%	13.1%	15.8%	5.4%	6.9%	Dec-93	
<b>Total US Fixed Income</b>	<b>\$8,844,044</b>	<b>19.8%</b>	<b>100.0%</b>	<b>3.0%</b>	<b>3.1%</b>	<b>2.2%</b>	<b>-1.1%</b>	<b>7.3%</b>	<b>4.1%</b>	<b>3.8%</b>	<b>4.9%</b>	<b>5.4%</b>	<b>Dec-93</b>	
Vanguard Total Bond Market Index Fund	\$8,844,044	19.8%	100.0%	3.0%	3.1%	2.2%	-1.1%	7.3%	4.1%	3.8%	#N/A	4.3%	Sep-02	
Lehman Brothers Agg. Bond Index				2.8%	3.0%	2.2%	-1.0%	7.1%	4.1%	3.9%	5.7%	6.1%	Dec-93	
Median US Fixed Income Manager				2.3%	2.2%	0.6%	-1.0%	4.1%	2.9%	3.0%	4.7%	5.2%	Dec-93	
<b>Alternative Investments</b>	<b>\$5,449,718</b>	<b>\$8,219,300</b>	<b>12.2%</b>	<b>100.0%</b>	<b>2.4%</b>	<b>3.0%</b>	<b>-1.8%</b>	<b>1.6%</b>	<b>5.2%</b>	<b>9.9%</b>	<b>#N/A</b>	<b>#N/A</b>	<b>9.9%</b>	<b>Jun-05</b>
		18.4%												
Alternative Investments Group	\$1,013,672	\$750,000	2.3%	18.6%	2.8%	3.6%	-3.4%	2.3%	5.3%	10.6%	#N/A	#N/A	10.6%	Jun-05
Commonfund Capital Partners 2000	\$412,703	\$469,300	0.9%	7.6%									15.0%	Jun-01
Commonfund Capital Private Equity VI	\$293,690	\$600,000	0.7%	5.4%									-0.7%	Jun-05
Commonfund Capital Venture VII	\$170,641	\$400,000	0.4%	3.1%									0.0%	Jun-05
Commonfund Capital Natural Resource VII	\$127,023	\$750,000	0.3%	2.3%									4.9%	Dec-06
Glenmede Private Equity Fund IV	\$186,987	\$500,000	0.4%	3.4%									-7.0%	Mar-07
Glenmede Real Estate Fund II	\$473,587	\$500,000	1.1%	8.7%									12.4%	Jun-06
Metropolitan Real Estate Partners, Fund III	\$366,044	\$500,000	0.8%	6.7%									5.5%	Mar-05
Metropolitan Real Estate Partners Int'l, Fund II	\$53,576	\$500,000	0.1%	1.0%									N/A	Dec-07
Park Street Capital Natural Resources Fund II	\$204,174	\$250,000	0.5%	3.7%									7.1%	Mar-05
Park Street Capital Natural Resources Fund III	\$326,506	\$750,000	0.7%	6.0%									5.3%	Sep-06
Park Street Private Equity Fund VIII	\$65,226	\$500,000	0.1%	1.2%									-11.9%	Mar-07
Pine Grove Offshore Fund	\$971,938	\$750,000	2.2%	17.8%	2.0%	2.4%	-0.1%	0.9%	5.2%	9.1%	#N/A	#N/A	9.0%	Jun-05
Tower Square Capital Partners II	\$783,951	\$1,000,000	1.8%	14.4%									7.3%	Dec-05
HFRI Fund of Funds Index					0.6%	1.9%	-4.3%	1.9%	0.0%	8.2%	#N/A	#N/A	8.2%	Jun-05
S & P 500 Index					2.0%	-3.3%	-9.4%	-2.7%	-13.1%	4.4%	#N/A	#N/A	4.4%	Jun-05
Lehman Brothers Agg. Bond Index					2.8%	3.0%	2.2%	-1.0%	7.1%	4.1%	#N/A	#N/A	4.1%	Jun-05

\* Performance based on Internal Rate of Return, all other returns are time weighted.

\*\*Note-current benchmark in use since April 2007, prior to that, a 55% Wilshire 5000 / 15% EAFE / 30% LBAGG benchmark was used and prior to July 2000, a 60% S&P 500 / 40% LBAGG benchmark was used.