

Global Growth Portfolio
Report as of September 30, 2009

| | Assets Market Value | % of Portfolio | % of Sector | {-----Quarter Ending-----} | | | | Period Ending September 30, 2009 | | | | {--Inception--} | | |
|---|------------------------|--------------------|----------------|----------------------------|---------------|--------------|--------------|----------------------------------|---------------|--------------|-------------|------------------|---------------|---------------|
| | | | | Dec-08 | Mar-09 | Jun-09 | Sep-09 | 1 YR | 3 YRS | 5 YRS | 10 YRS | Annual Return | Since | |
| Total Global Growth | \$40,896,207 | 100.0% | 100.0% | -14.0% | -7.4% | 12.3% | 12.4% | 0.5% | -0.2% | 4.4% | 3.1% | 5.9% | Dec-93 | |
| 50% Wilshire 5000/20% EAFE/30% BAGG Value Added or Lost | **Note | | | -14.1% | -7.8% | 13.9% | 13.1% | 2.0% | -0.7% | 3.9% | 1.3% | 6.8% | Dec-93 | |
| | | | | 0.1% | 0.4% | -1.6% | -0.7% | -1.5% | 0.5% | 0.5% | 1.8% | -0.9% | Dec-93 | |
| Median US Balanced Manager CPI + 5% Spending | | | | -15.1% | -6.2% | 13.2% | 12.4% | 1.3% | -1.4% | 2.8% | 2.8% | 6.1% | Dec-93 | |
| | | | | -2.8% | 2.4% | 2.7% | 1.1% | 3.3% | 6.9% | 7.6% | 7.6% | 7.6% | Dec-93 | |
| Total US Equity | \$19,089,707 | 46.7% | 100.0% | -22.4% | -10.7% | 17.0% | 16.5% | -5.6% | -4.5% | 2.0% | 1.2% | 6.2% | Dec-93 | |
| Vanguard Total Stock Market Index Fund | \$19,089,707 | 46.7% | 100.0% | -22.7% | -10.7% | 17.0% | 16.5% | -6.0% | -4.6% | 1.9% | #N/A | -1.2% | Mar-00 | |
| Wilshire 5000 Index | | | | -22.9% | -10.1% | 16.8% | 16.4% | -5.8% | -4.6% | 1.9% | 0.9% | 7.4% | Dec-93 | |
| Median US Equity Manager | | | | -23.6% | -9.3% | 17.4% | 16.2% | -5.4% | -4.1% | 1.9% | 2.3% | 7.1% | Dec-93 | |
| Total Non US Equity | \$8,334,444 | 20.4% | 100.0% | -21.0% | -12.3% | 28.1% | 19.9% | 6.5% | -0.8% | 8.3% | 4.0% | 4.6% | Dec-93 | |
| Vanguard FTSE All-World ex-US Index Fund | \$8,334,444 | 20.4% | 100.0% | -21.9% | -12.3% | 28.1% | 19.9% | 5.2% | #N/A | #N/A | #N/A | -10.9% | Jun-07 | |
| EAFE Index | | | | -20.0% | -14.0% | 24.9% | 18.8% | 2.1% | -4.2% | 5.7% | 2.4% | 4.9% | Dec-93 | |
| Median Non US Int'l Manager | | | | -20.6% | -13.5% | 23.7% | 18.6% | 0.8% | -4.1% | 5.4% | 2.2% | 4.8% | Dec-93 | |
| Total US Fixed Income | \$8,276,753 | 20.2% | 100.0% | 4.5% | 0.4% | 1.8% | 3.7% | 10.7% | 6.5% | 5.2% | 5.3% | 5.6% | Dec-93 | |
| Vanguard Total Bond Market Index Fund | \$8,276,753 | 20.2% | 100.0% | 4.4% | 0.4% | 1.8% | 3.7% | 10.7% | 6.5% | 5.2% | #N/A | 4.9% | Sep-02 | |
| Barclays Agg. Bond Index | | | | 4.6% | 0.1% | 1.8% | 3.7% | 10.6% | 6.4% | 5.1% | 6.3% | 6.2% | Dec-93 | |
| Median US Fixed Income Manager | | | | -0.4% | 0.5% | 5.4% | 6.0% | 11.8% | 4.8% | 4.0% | 5.3% | 5.3% | Dec-93 | |
| Alternative Investments | \$5,195,303 | \$8,219,300 | 12.7% | 100.0% | -5.5% | -3.3% | -5.3% | -0.2% | -13.7% | -0.6% | #N/A | #N/A | 3.3% | Jun-05 |
| | | 20.1% | | | | | | | | | | | | |
| Alternative Investments Group (hedge fund) | \$901,389 | \$750,000 | 2.2% | 17.4% | -10.3% | 1.9% | 4.6% | 4.2% | -0.4% | 2.0% | #N/A | #N/A | 4.4% | Jun-05 |
| Pine Grove Offshore Fund (hedge fund) | \$891,944 | \$750,000 | 2.2% | 17.2% | -12.4% | 2.3% | 8.3% | 4.7% | 1.7% | 2.8% | #N/A | #N/A | 4.1% | Jun-05 |
| Commonfund Capital Partners 2000 | \$350,325 | \$469,300 | 0.9% | 6.7% | -13.7% | -3.8% | 3.0% | 0.0% | -14.4% | 3.5% | #N/A | #N/A | 7.0% | Jun-05 |
| Commonfund Capital Private Equity VI | \$277,564 | \$600,000 | 0.7% | 5.3% | | | | | | | | | * -15.3% | Jun-05 |
| Commonfund Capital Venture VII | \$219,896 | \$400,000 | 0.5% | 4.2% | | | | | | | | | * -4.2% | Jun-05 |
| Commonfund Capital Natural Resource VII | \$235,856 | \$750,000 | 0.6% | 4.5% | | | | | | | | | * -12.6% | Dec-06 |
| Glenmede Private Equity Fund IV | \$224,351 | \$500,000 | 0.5% | 4.3% | | | | | | | | | * -19.9% | Mar-07 |
| Glenmede Real Estate Fund II | \$292,979 | \$500,000 | 0.7% | 5.6% | | | | | | | | | * -16.1% | Jun-06 |
| Metropolitan Real Estate Partners, Fund III | \$290,304 | \$500,000 | 0.7% | 5.6% | | | | | | | | | * -10.0% | Mar-05 |
| Metropolitan Real Estate Partners Int'l, Fund II | \$60,447 | \$500,000 | 0.1% | 1.2% | | | | | | | | | * -44.4% | Dec-07 |
| Park Street Capital Natural Resources Fund II | \$193,577 | \$250,000 | 0.5% | 3.7% | | | | | | | | | * 1.6% | Mar-05 |
| Park Street Capital Natural Resources Fund III | \$435,894 | \$750,000 | 1.1% | 8.4% | | | | | | | | | * 3.1% | Sep-06 |
| Park Street Private Equity Fund VIII | \$153,083 | \$500,000 | 0.4% | 2.9% | | | | | | | | | * -10.9% | Mar-07 |
| Tower Square Capital Partners II | \$667,694 | \$1,000,000 | 1.6% | 12.9% | | | | | | | | | * 3.1% | Dec-05 |
| HFRI Fund of Funds Index | | | | | -8.5% | 0.5% | 4.3% | 4.1% | -0.1% | 1.2% | #N/A | #N/A | 3.4% | Jun-05 |
| S & P 500 Index | | | | | -22.0% | -11.0% | 15.9% | 15.0% | -7.4% | -5.6% | #N/A | #N/A | -0.8% | Jun-05 |
| Barclays Agg. Bond Index | | | | | 4.6% | 0.1% | 1.8% | 3.7% | 10.5% | 6.4% | #N/A | #N/A | 5.2% | Jun-05 |

* Performance based on Internal Rate of Return, all other returns are time weighted

**Note-current benchmark in use since April 2007, prior to that, a 55% Wilshire 5000 / 15% EAFE / 30% BAGG benchmark was used and prior to July 2000, a 60% S&P 500 / 40% BAGG benchmark was used.