

Intermediate Term Portfolio
Report as of June 30, 2008

	Assets Market Value	% of Portfolio	% of Sector	{-----Quarter Ending-----}				Period Ending June 30, 2008				{--Inception--}	
				Sep-07	Dec-07	Mar-08	Jun-08	1 YR	3 YRS	5 YRS	10 YRS	Annual Return	Since
Total Intermediate Term	\$4,012,169	100.0%	100.0%	2.0%	-0.3%	-3.6%	-1.0%	-3.0%	4.8%	6.3%	#N/A	4.5%	Dec-01
50% Wilshire 5000/25%LBAGG/25%T-Bill				1.7%	-0.6%	-4.1%	-1.6%	-4.6%	4.5%	6.1%	#N/A	4.6%	Dec-01
Value Added or Lost				0.3%	0.2%	0.5%	0.6%	1.6%	0.3%	0.2%	#N/A	-0.1%	Dec-01
Median US Balanced Manager CPI + 5% Spending				2.0%	-1.3%	-6.4%	-1.0%	-6.7%	4.8%	6.9%	#N/A	4.8%	Dec-01
				1.3%	2.0%	2.9%	2.5%	8.9%	8.8%	8.5%	#N/A	8.3%	Dec-01
Vanguard Total Stock Market Index Fund	\$1,962,903	48.9%	100.0%	1.6%	-3.3%	-9.5%	-1.5%	-12.5%	5.0%	8.7%	#N/A	4.8%	Dec-01
Wilshire 5000 Index				1.4%	-3.1%	-9.6%	-1.5%	-12.5%	5.1%	8.8%	#N/A	4.9%	Dec-01
Median US Equity Manager				1.7%	-2.6%	-9.5%	-0.4%	-10.7%	5.1%	8.8%	#N/A	5.0%	Dec-01
Vanguard Total Bond Market Index Fund	\$1,014,041	25.3%	100.0%	3.0%	3.1%	2.2%	-1.1%	7.3%	4.1%	3.8%	#N/A	4.8%	Dec-01
Lehman Brothers Agg. Bond Index				2.8%	3.0%	2.2%	-1.0%	7.1%	4.1%	3.9%	#N/A	5.1%	Dec-01
Median US Fixed Income Manager				2.3%	2.2%	0.6%	-1.0%	4.1%	2.9%	3.0%	#N/A	4.3%	Dec-01
Vanguard Admiral Treasury Money Market	\$516,615	12.9%	49.9%	1.2%	1.0%	0.8%	0.5%	3.6%	4.2%	3.1%	#N/A	2.7%	Dec-01
Vanguard Short Term Bond Index Fund	\$518,610	12.9%	50.1%	2.6%	2.6%	3.1%	-1.1%	7.3%	4.6%	#N/A	#N/A	3.5%	Sep-03
90 Day US Treasury Bill				1.2%	0.9%	0.6%	0.4%	3.1%	4.2%	3.1%	#N/A	2.8%	Dec-01