

**Short Term Portfolio**  
Report as of March 31, 2009

	Assets Market Value	% of Portfolio	% of Sector	{---Quarter Ending---				Period Ending March 31, 2009				{-Inception-}	
				Jun-08	Sep-08	Dec-08	Mar-09	1 YR	3 YRS	5 YRS	10 YRS	Annual Return	Since
<b>Total Short Term</b>	\$2,044,740	100.00%	100.0%	0.5%	0.5%	0.3%	-0.1%	1.1%	3.4%	3.1%	#N/A	2.7%	Dec-00
Vanguard Admiral Treasury Money Market	\$852,210	41.7%	41.7%	0.5%	0.5%	0.3%	0.2%	1.4%	3.5%	3.1%	#N/A	2.7%	Dec-00
Vanguard Federal Money Market	\$1,192,530	58.3%	58.3%	#N/A	#N/A	#N/A	0.3%	#N/A	#N/A	#N/A	#N/A	0.3%	Dec-08
90 Day US Treasury Bill				0.4%	0.4%	0.2%	0.1%	1.1%	3.4%	3.1%	#N/A	2.7%	Dec-00