

## Short Term Portfolio

Report as of June 30, 2008

	Assets Market Value	% of Portfolio	% of Sector	{-----Quarter Ending-----}				Period Ending June 30, 2008				{--Inception--}	
				Sep-07	Dec-07	Mar-08	Jun-08	1 YR	3 YRS	5 YRS	10 YRS	Annual Return	Since
<b>Vanguard Admiral Treasury Money Market</b>	<b>\$883,845</b>	<b>100.0%</b>	<b>100.0%</b>	<b>1.2%</b>	<b>1.0%</b>	<b>0.8%</b>	<b>0.5%</b>	<b>3.6%</b>	<b>4.2%</b>	<b>3.1%</b>	<b>#N/A</b>	<b>2.9%</b>	<b>Dec-00</b>
90 Day US Treasury Bill				1.2%	0.9%	0.6%	0.4%	3.1%	4.2%	3.1%	#N/A	2.9%	Dec-00